**Request for Quotation**

**Date: …**

**Ref. No: …**

**From: Nghi Son Refinery and Petrochemical LLC**

**Address.: Nghi son Economic zone, Hai Binh ward, Thanh Hoa province, Vietnam.**

**Subject: Request for Quotation – NSRP’s Purchase of Straight Run Low Sulphur Fuel Oil for 2025**

**Dear Sirs and Madams,**

Nghi Son Refinery and Petrochemical LLC (NSRP) is pleased to invite your esteemed company to participate in our tender for the purchase of Straight Run Low Sulphur Fuel Oil for the year 2025.

We kindly request you to submit your best offer in writing to our designated tender email address. Please ensure that all information related to this tender is kept strictly private and confidential.

|  |  |
| --- | --- |
| * **Seller:** | Please identify your good company name with full style |
| * **Buyer:** | **NGHI SON REFINERY AND PETROCHEMICAL LLC (NSRP)** |
| * **Feedstock:** | **STRAIGHT RUN LOW SULPHUR FUEL OIL (DSAR)**  Please note that if DSAR is unavailable, NSRP can consider other feedstocks with specifications equivalent to DSAR (for example: VGO) |
| * **Quality:** | The product must meet the guaranteed specifications as outlined in Appendix 1 |
| * **Quantity & Tolerance:** | **Total: 50,000 m³ ±5% operational tolerance, including test cargo**   * 1st Batch: tentative 10,000 m3 (Test run cargo) * 2nd Batch: tentative 40,000 m3 *Note: Continuation with the 2nd Batch is subject to successful performance of the 1st Batch. Buyer will notify the Seller accordingly.* |
| * **Cargo Size** | 10,000 ÷ 40,000 m3 +/-5% at operation tolerance  The buyer ship will nominate the vessel to declare at NSRP’s port when they send offers. |
| * **Nominated vessel** | The supplier must nominate vessel(s) for product delivery according to the proposed lifting plan and provide the English versions of the Q88 and SIRE report, in line with the Buyer's vetting procedure. Vessel size: MR size around 40k tons. |
| * **Delivery Terms:** | CIF |
| * **Loading/Delivery Period:** | * **1st Batch (Test Cargo)**: **From 1st to 10th Oct 2025** *Seller shall declare a final 3-day laycan at least 15 days prior to the first day of the laycan.* * **2nd Batch**: **tentative on 30th Nov 2025** * *Buyer will determine the final 3-day laycan for each shipment based on the cargo nominations submitted by the Seller.* |
| * **Pricing:** | **Marine Fuel 0.5% FOB Singapore ± Premium/Discount (USD/MT)**  Pricing is based on the monthly arithmetic average of the daily mean quotations for “Marine Fuel 0.5% FOB Singapore” as published by Platts for the loading month. |
| * **Payment terms:** | Payment will be made in USD via telegraphic transfer, within 30 to 120 days from the Bill  of Lading (B/L) date (B/L date as Day Zero). Supplier to specify the payment term within the stipulated range. |
| * **Credit** | **Open Credit** |
| * **Laytime** | 60 hrs SHINC at Discharge Port |
| * **Discharge port:** | NSRP Port, Thanh Hoa, Vietnam |
| * **Certificate of Origin** | To be provided upon Buyer’s request |
| * **Invoicing Quantity:** | Bill of Loading Quantity at Load Port |
| * **Inspection:** | To be mutual agreement and 100% inspection fee at Loading and Discharging Port at Seller Account |
| * **Law and Arbitration:** | English law, arbitration in Singapore administered by the Singapore International Arbitration Centre (SIAC) in accordance with the Arbitration Rules of SIAC. |
| * **Business partner form** | Please include the following documents with your offer:   * **Appendix 2 & 3**: Business Partner Forms (required under NSRP’s AML/CFT compliance program) * **Appendix 4**: Additional due diligence documents (if applicable) |
| * Offer validity period | ….. working days from Proposal Closing Time |

**Special Guidance to Bidders**

1. ***Submission Method:***

Please directly provide us with your firm offer exactly based on the above conditions through replying to this e-mail locked with a password and sending additional email of password to designate Tender email from NSRP.

1. ***Deadline & Validity****:*

Please provide your firm offer before 23:59 (Vietnam Time), September 3, 2025, with the validity till November 30 2025, Hanoi Time. We would like to ask our sellers to follow the schedule mentioned above. The buyer has the right not to consider offers that do not meet the conditions set above.

1. **Reservation of Rights**:

Please note that we reserve the right to cancel this tender if the price and / or other terms do not meet our target, or if the counterparty cannot pass the supplying capacity check at the discretion of the buyer. Thank you for your interest in this tender. We look forward to receiving your offer.

# **Appendix 1: DSAR Specifications**

|  |  |  |  |
| --- | --- | --- | --- |
| **Description** | **Method** | **UoM** | **Spec** |
|  |
| Specific Gravity | ASTM D4052 | - | ≤0.9377 |  |
| Sulphur | ASTM D4294 | wt% | ≤0.4 |  |
| CCR (Carbon Conradson) | ASTM D4530/ D189 | wt% | ≤5 |  |
| Vanadium | ASTM D5863/ D5708/ D5185 | ppmwt | ≤9 |  |
| Nickel | ASTM D5863/ D5708/ D5185 | ppmwt | ≤7 |  |
| Iron | ASTM D5708 (Procedure B) | ppmwt | ≤4 |  |
| Sodium | ASTM D5863/ D5185 | ppmwt | ≤1 |  |
| Molybdenum | ASTM D5185 | ppmwt | ≤0.5 |  |
| Total Nitrogen | ASTM D5762 | ppmwt | ≤1,350 |  |
| Viscosity @40 oC | ASTM D445 | cSt | ≤280 |  |
| Asphaltenes | ASTM D6560 | wt% | ≤2.1 |  |
| Pour Point | ASTM D97 | deg C | ≤+9 |  |
| Distillation |  | | |  | |
| IBP | ASTM D1160 | deg C | ≤348 |  |
| 5% | ASTM D1160 | deg C | Report |  |
| 10% | ASTM D1160 | deg C | Report |  |
| 30% | ASTM D1160 | deg C | Report |  |
| 50% | ASTM D1160 | deg C | ≤493 |  |
| 70% | ASTM D1160 | deg C | Report |  |
| 90% | ASTM D1160 | deg C | Report |  |
| 95% | ASTM D1160 | deg C | Report |  |
| FBP | ASTM D1160 | deg C | Report |  |

**Note on DSAR Guaranteed Specification:**Suppliers are required to clearly provide information in advance on the DSAR’s source and the process to produce it with typical value for reference. We can consider other similar feedstocks (such as VGO) in place of DSAR, as long as they meet the attached specifications.

# **Appendix 2 - Business Partner Due Diligence Q&A**

*To be completed by individual Business Partners.*

*Please check the appropriate box:* Supplier/Seller □ Customer □

|  |  |  |  |
| --- | --- | --- | --- |
| **Identification Information (applicable to individual business partner)** | | | |
| Name of the Business Partner |  | | |
| Date of birth |  | | |
| Nationality |  | | |
| Occupation |  | | |
| Identification No. |  | | |
| Date of issue |  | Issued by |  |
| Permanent address |  | | |
| Current address |  | | |
| Name of the bank intended to use for the transaction |  | | |
| Location of the bank |  | | |
| Preferable currency to pay/ to be paid |  | | |
| Relationship with politically exposed person (e.g. PEP is supplier / seller / customer’s owner, or relatives of owner) |  | | |

I hereby guarantee that the above information is true and accurate and shall take all responsibilities in case of any misrepresentation.

Date:

*(Sign below)*

Name:

# **Appendix 3 - Representation and Warranty Form**

*To be signed by**entity Business Partner.*

The undersigned, acting as the legal representative or authorized representative of <Name of the Business Partner> ("**Company**"), hereby:

1. Represents that neither the Company, any person controlling or controlled by the Company, any person having a beneficial interest in the Company, nor any person for whom the Company acts as agent or nominee in connection herewith:
2. is an individual or entity, country or territory that is named on any list of sanctioned persons issued by the United Nations Security Council or its committees, the Council of the European Union, the World Bank Group, the Vietnamese government or any other lists of sanction persons in connection with money laundering or terrorism or the financing of terrorism; or
3. conducts any crimes relating to money laundering, financing of terrorism or any other crimes in any jurisdiction.
4. [Agrees](https://www.lawinsider.com/clause/anti-money-laundering) to abide by and comply with all applicable laws, regulations and international best practices on anti-money laundering and combatting of terrorism financing.

Date:

**For and on behalf of <Name of the Business Partner>**

*(Sign & seal below)*

Name:

Title: